



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22508.8 (0.5%)

22353 - 22577



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
22830	22703	22606	22480	22382	22256	22158

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	52%
Percentage of stocks above 20-Day SMA	56%
Advance-Decline Ratio	1.8
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.3)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 22480. If Nifty trades above this level, it may further rally up to 22606-22703-22830 levels. However, if it trades below 22480 levels, we may witness profit booking in the market, and the index may correct up to 22382-22256-22158 levels.

## Price Gainers

Script ID	Price	%Chg
DRREDDY	1150.7	3.9
BAJAJFINSV	1871.6	3.6
SBILIFE	1434.3	3.5
TRENT	5159.6	2.7
AXISBANK	1034.2	2.4

## Price Losers

Script ID	Price	%Chg
WIPRO	259.9	-1.6
BPCL	261.4	-1.1
BRITANNIA	4674.9	-1.1
HEROMOTOCO	3493.1	-1.0
ITC	408.0	-1.0

## Index

## CMP

## Prior Day's Range

**BANK NIFTY**

**48354.2 (0.6%)**

**48196 - 48481**



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
48777	48629	48492	48344	48206	48059	47921

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	50%
Advance-Decline Ratio	2.0
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.6)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	<b>-1 (Mild Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 48344. If Bank Nifty trades above this level, it may rally up to 48492-48629-48777 levels. However, if it trades below 48344 levels, we may witness profit booking in the market, and the index may correct up to 48206-48059-47921 levels.

## Price Gainers

Script ID	Price	%Chg
AXISBANK	1034.2	2.4
ICICIBANK	1269.0	1.5
INDUSINDBK	677.4	0.8
FEDERALBNK	177.3	0.4
KOTAKBANK	1993.1	0.4

## Price Losers

Script ID	Price	%Chg
AUBANK	491.8	-2.2
IDFCFIRSTB	52.9	-1.1
SBIN	723.2	-0.7
CANBK	82.5	-0.5

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